

Citadel LLC Names Steven Goldberg and Edwin Lin Senior Portfolio Managers for Global Rates

Hiring of two senior risk takers significantly expands product coverage areas

CHICAGO – April 12, 2011 – Citadel LLC today announced that Steven Goldberg and Edwin Lin will join the firm next month as Senior Portfolio Managers in Global Fixed Income. They will report to Derek Kaufman, Head of Global Fixed Income for Citadel Asset Management.

“Edwin and Steve are proven risk takers with valuable domain expertise who broaden the Global Rates capability set and add a new dimension to our expanding business,” said Mr. Kaufman. “Since launching three years ago, Global Rates has hired portfolio managers in strategies that span most of the liquid rates products in the developed fixed-income markets.”

Mr. Goldberg will focus on derivatives strategies in the rates and FX markets. He was most recently with Bank of America Merrill Lynch (BAML) as a fixed income portfolio manager for the interest rate options desk. Prior to joining BAML, Mr. Goldberg was a partner at Platinum Grove Asset Management.

“This is the perfect time to expand the Global Rates team in order to more efficiently capitalize on market opportunities,” said Mr. Goldberg, who holds a bachelor’s degree in psychology from Wesleyan University and a master’s in business administration from MIT.

Mr. Lin will be launching a Canadian Rates strategy and running global short-term interest rate and basis swap trading. “The technology and analytics supporting the Citadel platform are unparalleled,” said Mr. Lin. “I am pleased to be joining such a dynamic group of discerning risk takers.”

Mr. Lin joins Citadel from Credit Suisse, where he ran short-end interest rate trading. He received a bachelor’s degree in applied mathematics and economics from Harvard.



About Citadel LLC

Established in 1990, Citadel is a leading global financial institution that provides asset management, investment banking, institutional sales & trading, market making and fund administration services. With over 1,200 employees globally, Citadel serves a diversified client base through its offices in the world's major financial centers, including Chicago, New York, London, Hong Kong, San Francisco and Boston. For more information, please visit www.citadelgroup.com.

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