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DEALMAKING, *The Next Generation*

IDD's fourth annual look at an industry's
young and promising professionals

Forty **UNDER** Forty

GOPAL GARUDA CITADEL SECURITIES



Gopal Garuda

Title: Managing Director and co-head of technology investment banking

Company: Citadel Securities

Age: 33

Time with company: 7 months

Gopal Garuda isn't the type of person who waits for things to happen. In his first two months at **Citadel Securities**, he completed **Advanced Micro Devices'** \$500 million high-yield bond offering and \$1 billion tender offer for outstanding 5.75% convertible notes. The offerings were part of Citadel's first underwriting transaction as an investment bank.

During his studies at Harvard University, Garuda heard about the legend of **Ken Griffin**, the founder of **Citadel Investment Group**, who traded convertibles out of his dorm room during his freshman year at the school.

Garuda, 33, has known many successes as well. At Harvard, he earned two degrees — a bachelor's in economics and a master's in statistics — and wrote a widely cited *Harvard International Review* article on the **International Monetary Fund**.

He grew up in the affluent Cleveland suburbs where he watched his father run an independent financial planning practice advising high-net-worth individuals. Garuda started his Wall Street career in 1998 as an equity derivatives trader at **Merrill Lynch**, but in 2000 he decided to go to Silicon Valley to become a technology banker.

He quickly acclimated to the change in lifestyle and temperature (not to mention the more laid-back atmosphere) in California, where he has taken up long-distance running.

He spent 10 years at Merrill and B of A Merrill, but it didn't take any arm-twisting to get Garuda to join Citadel in September. "It was an easy decision to join Citadel Securities. I have tremendous respect and admiration for the organization. It attracts people who are smart and innovative and who know how to find opportunity in a dislocated market. We have assembled a great team from many of the most respected investment banks on Wall Street."

— **Ken Tarbous**