

# FINANCIAL NEWS

## TRADING AND TECHNOLOGY

# FN 40 under 40 Rising Stars



This is the first FN 40 Under 40 Rising Stars of Trading and Technology, Financial News' editorial pick of the brightest up-and-coming men and women in the industry.

The European trading and technology landscape stands at a critical juncture. New rules, including the review of the markets in financial instruments directive and the European market infrastructure

regulation, promise to transform both trading and risk management.

At the same time, commercial pressures are driving consolidation, such as the landmark merger between NYSE Euronext and Deutsche Börse and the combination of Chi-X Europe and Bats Europe, and more deals are likely to come. These tie-ups reflect the urgent need to globalise, achieve economies of scale and diversify income streams in a world of declining equity trading volumes.

Together, these developments are redefining the game in European markets and beyond, creating both threats and opportunities for market participants.

The 40 listed here are embracing, and in some cases are helping to direct, these developments. The list not only includes brokers, traders and individuals hailing from the

exchange sector, but also policy advisers, lawyers and analysts who are working to enable the industry to understand, predict and strategise for the new regulatory landscape.

As well as reflecting this focus on impending reform, the selection process of these 40 rising stars reflects the growing importance of post-trade services, the industry's need for insight and analysis through a time of prolonged uncertainty and not forgetting the ever-present battle for cutting edge technological knowhow. With five technologists, two software entrepreneurs, and the founder of the much-feted 'Twitter fund', the technological innovators are clearly represented on the list.

Tempting as it might be to dismiss the individuals here as nerds and workaholics, the truth is more

depressing: the list comprises marathon-runners, a junior ice hockey coach, a martial arts expert and a theology student to name but a few.

### How we chose

Over the past three months, Financial News canvassed the market for opinion and drew up a longlist of more than 100 potential rising stars. All nominees had to be under 40 on September 5, based in Europe, the Middle East or Africa and working in trading and technology. Candidates were then assessed by FN's editorial panel on four criteria: achievements to date given their age, the stature of their mentors, firepower at their disposal and their potential to reach a position of great influence. The longlist was then whittled down to the final 40 listed here.

## Financial News congratulates the 40 Under 40 Rising Stars of Trading and Technology 2011

Phil Allison, global head of cash equities, UBS

Asita Anche, managing director, quantitative and algorithmic trading team, Goldman Sachs

Rosa Armesto, head of economics and statistics and fixed income markets, Federation of European Securities Exchanges

Stuart Baden Powell, head of European electronic trading strategy, RBC Capital Markets

Greg Best, managing director, cash equities trading, Morgan Stanley

Tim Bevan, director of global electronic trading services, Otkritie

Emmanuel Carjat, chief executive and co-founder, Atrium Network

Laurent Cassat, France country head of global IT operations, NYSE Euronext

Matthew Cousens, director, algorithmic execution services, Credit Suisse

Simon Crown, partner, financial regulatory practice, Clifford Chance

Will Dean, head of gilts, BrokerTec, Icap

Mireille Dyrberg, global chief operating officer, TriOptima

Pierre-François Filet, chairman and co-founder, QuantHouse

Clare Fraser, managing director, strategy, Omgeo

Irene Galbani, research analyst, Fidessa

James Godwin, director of regulation, PLUS Markets

Matthias Graulich, executive director, Eurex Clearing

Simmy Grewal, analyst, European equity trading markets, Aite Group

Tina Hasenpusch, head of business development, CME Clearing Europe

Paul Hawtin, founder, fund manager, Derwent Capital

David Howson, chief technology officer, Equiduct

Mark Husler, head of business development, information services, London Stock Exchange

Eleanor Jenkins, executive director EU market structure, Morgan Stanley

Sophia Kandylaki, head of cash equity trade data products and cash indices, Markit

Dipa Kapadia, acting head of Emea equity and electronic trading applications, Bank of America Merrill Lynch

Per Lovén, head of international corporate strategy, Liquidnet Europe

Alan McGroarty, chief operating officer, Citadel Execution Services Europe

Cecile Nagel, head of strategic planning, London Stock Exchange

Florence Natali, executive director for commodity investor solutions, JP Morgan

Michelle Neal, global co-head of electronic markets and prime services, Nomura

Nick Nielsen, head of quantitative trading, Marshall Wace Asset Management

Richard Parsons, head of sales and trading, Instinet Europe

Axel Pierron, senior vice-president, banking, securities and investments, Celent

Fred Ponzo, founder and managing partner, GreySpark Partners

Rhodri Preece, director of capital markets policy, CFA Institute

Bjørn Sibbern, president of Nasdaq OMX Copenhagen

Carl Teece, head of precious metals trading at BNP Paribas

Diego Valiante, research fellow, Centre for European Policy Studies

Mark Woodward, director, corporate development, ICE Clear Europe

Dan Wray, global head of fixed income, currencies and commodities technology, RBS